

Alternative Budget - Cumulative Budget Deficit & Budget Strategy 2018/19 to 2020/21

	2018/19 ESTIMATE £'000	2019/20 ESTIMATE £'000	2020/21 ESTIMATE £
CASH BASE BUDGET REQUIREMENT	13,423	14,372	14,996
Cash Movements:			
Inflation			
Pay	232	258	209
Pensions	15	14	13
Pensions Rate Adj.	50	126	50
Non-Pay	(68)	21	11
Contractual	234	76	79
Income	(24)	13	(181)
Increments	42	25	13
Volume Expenditure	192	(118)	(12)
Volume Income	(75)	102	1
Loss of Income - LCC waste/recycling agreement	933	0	0
Retirement Village	63	114	(151)
Digital Office Park	3	(7)	(196)
Parking Strategy	(20)	0	0
New Homes Bonus set aside to fund European Employment Project	(295)	0	0
Chorley Youth Zone - Additional Contribution	50	0	0
Savings from Senior Management Structure Review	(52)	0	0
Waste Collection Service including Garden Waste Subscription	(415)	0	0
Recurrent Revenue Investment - Increased to £558k	70	0	0
LCC Transition Fund - Increased from £100k to £115k	15	0	0
DIRECTORATE CASH BUDGETS	14,372	14,996	14,833
Contingency:			
- Management of the Establishment	(200)	(150)	(150)
Directorate & Corporate Budgets	14,172	14,846	14,683
Net Financing	1,386	1,386	1,386
TOTAL EXPENDITURE	15,557	16,231	16,069
Financed By:			
Council Tax - Borough	(6,626)	(6,725)	(6,826)
Parish Precepts	671	671	671
Council Tax Parishes	(671)	(671)	(671)
Revenue Support Grant	(299)	0	0
Retained Business Rates	(2,819)	(2,663)	(2,263)
Business Rates Pooling	(676)	(676)	(676)
Government Section 31 Grants	(1,090)	(1,090)	(1,090)
Business Rates Retention Reserve	(371)	237	261
Collection Fund (Surplus)/Deficit - Business Rates	566	0	0
Use of NHB for Capital Investment (Future Years)	(400)	(400)	(400)
Use of uncommitted NHB	(2,589)	(2,353)	(1,757)
New Burdens Grants	(40)	(40)	(20)
Collection Fund (Surplus)/Deficit - Council Tax	(58)	0	0
Transfers to/(from) Earmarked Reserves	(285)	(20)	(21)
TOTAL FINANCING	(14,688)	(13,730)	(12,792)
CUMULATIVE GROSS BUDGET DEFICIT POSITION	870	2,502	3,277
Efficiency Savings			
Productivity Savings to be Achieved for 2018/19	(220)	(220)	(220)
Additional Productivity Savings to be Achieved	(250)	(800)	(1,000)
Saving on all supplies and services	(75)	(181)	(279)
Savings on Major Contracts	0	(604)	(824)
Review Delivery of Community Centre Services	0	(50)	(100)
Total Efficiency Savings	(545)	(1,855)	(2,423)
Income Generation			
3% increases on Fees and Charges	(60)	(123)	(189)
2.99% Increase Council Tax 2018/19 & 2019/20 & 2% in 2020/21	(198)	(408)	(559)
Inward Investment, Tourism & Diversify Market Offer	0	(100)	(150)
Restore Car Parking to 2016/17 provision	0	(180)	0
Delivering Council Owned Housing Stock	0	(100)	(100)
Leisure Offer at Chorley Town Centre	0	0	(150)
Total Income Generation	(258)	(911)	(1,148)
Other Budget Items			
Review and Use of Unutilised Reserves	(553)	(45)	(17)
Review of Net Financing	(150)	(100)	(100)
Changes to Investment Items in Administration Budget	(394)	(394)	(394)
Total Other Budget Items	(1,097)	(540)	(511)
Resources Available for Investment	(1,030)	(805)	(805)
Programme of Investment			
Opposition Group Alternative Corporate Strategy	630	405	405
Rural Transport and Rural Development Fund	100	100	100
Borough Wide Partnership Fund Grants Scheme	300	300	300
Programme of Investment	1,030	805	805
Forecast Adjusted Medium Term Budget Gap	0	0	0